

To whom it may concern:

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Notifications concerning business forecast revisions

We hereby announce the following revisions to the earnings forecasts, released November 13, 2017, for the full fiscal year ending September 30, 2018 (October 1, 2017 to September 30, 2018).

Details

1. Revised Consolidated Earnings Projections

Full-Year (October 1, 2017 to September 30, 2018)
Yen)

(Units : Millions of

	Net Sales	Operating Income	Ordinary Income	Net Income attributable to owners of the parent	Net Income Per Share (yen)
Previous Projection (A)	21,000	1,800	1,800	1,300	121.78
Revised Projection (B)	22,000	3,000	3,100	2,200	208.83
Change (B-A)	1,000	1,200	1,300	900	
Change (%)	4.8%	66.7%	72.2%	69.2%	
(Reference) FYE 9/2017 results	17,044	1,779	1,659	1,217	113.73

2. Revised Non-Consolidated Earnings Projections

Full-Year (October 1, 2017 to September 30, 2018)
Yen)

(Units : Millions of

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share (yen)
Previous Projection (A)	16,100	1,300	1,400	1,000	93.68
Revised Projection (B)	17,200	2,000	2,200	1,500	142.39
Change (B-A)	1,100	700	800	500	
Change (%)	6.8%	53.8%	57.1%	50.0%	
(Reference) FYE 9/2017 results	13,274	925	1,313	635	59.33

3. Reasons for Revision

In 3Q onward, we estimate an increase in sales, mainly for 10th generation or higher photomasks. We also expect an improvement in product mix. Added to this, depreciation expense is likely to be lower than previously anticipated, due to a shift in the period of capital investments.

Consequently, we are upwardly revising our earnings projects from the projections we released on November 13, 2017.

* Cautionary statement regarding forward-looking statements:

Earnings projections are based on information available to the company at the time of statement release. Actual business results may therefore differ due to a variety of factors.

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