

Corporate Name: RENOVA, Inc.

Representative: Yosuke Kiminami, Founding CEO

(Stock code: 9519

Tokyo Stock Exchange 1st)

Contact: Aki Mori, Chief Financial Officer

(TEL: +81-3-3516-6263)

Notice Regarding Changes of Personnel

RENOVA Inc. announces that at a meeting of the Board of Directors held today, it resolved regarding the change of executive officers and personnel as of today.

1.Changes of Executive Officer

Name	New position	Former position
Naoko Suzuki	Executive Officer CHRO*	CHRO

* Chief Human Resources Officer

2.Changes of Personnel

Name	New position	Former position
Yusuke Nagai	Head of Biomass Energy	Deputy Head of Biomass Energy
Koichi Furuta	Head of Corporate Administration	Deputy Head of Corporate Administration

[For inquiries, please contact]

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(Reference) New management system effective from January 9, 2019

1. Board of Directors

Title	Name
Executive Chairman	Sachio Semmoto
Founding CEO	Yosuke Kiminami
First Independent External Director	Tadashi Mizushima
Independent External Director	Rie Murayama
Independent External Director	Hideki Minamikawa
Independent External Director	Norichika Kanie
Independent External Director	Yukio Takeuchi
Independent External Director	Hisashi Yoshikawa

2. Audit & Supervisory Board

Title	Name
Full-time Audit & Supervisory Board Member	Yuji Shibata
Independent External Audit & Supervisory Board Member	Noriyasu Kaneko
Independent External Audit & Supervisory Board Member	Toshiki Sada
Independent External Audit & Supervisory Board Member	Hiroyuki Wakamatsu

3. Executive Team

Title	Name
Founding CEO	Yosuke Kiminami
COO	Isamu Suyama
CTO	Tomokazu Ogawa
CFO	Aki Mori
CHRO	Naoko Suzuki
Executive Officer Head of Geothermal Development and the CEO's Office	Tomofumi Imaoka
Executive Officer Head of Project Management and Wind Power Development	Kiyohiko Fukuma
Executive Officer Head of Global Business	Naoyuki Miyabe
Head of Biomass Energy	Yusuke Nagai
Head of Corporate Administration	Koichi Furuta