



July 5, 2018

Corporate Name: RENOVA, Inc.

Representative: Yosuke Kiminami, Founding CEO

(Stock code: 9519

Tokyo Stock Exchange 1st)

Contact: Aki Mori, Chief Financial Officer

(TEL: +81-3-3516-6263)

Notice Regarding Changes of Directors

RENOVA Inc. announces that at a meeting of the Board of Directors held today, it resolved and preliminarily decided to implement changes of its Directors effective from July 5, 2018.

Changes of Executive Officers (Effective from July 5, 2018)

New appointment

Name	New position	Former position
Naoyuki Miyabe	Executive Officer Head of Global Business	-

Change of operational responsibilities

Name	New position	Former position
Yosuke Kiminami	Founding CEO	Founding CEO Head of Global Business

[For inquiries about this release, please contact]

K. Nose, Investor Relations, RENOVA, Inc.

Tel: +81-3-3516-6263 / Email: ir@renovainc.jp

[For inquiries by the media, please contact]

N. Tanaka and S. Kubota, CEO's Office, RENOVA, Inc.

Tel: +81-3-3516-6263 / Email: press@renovainc.jp

(Reference) New management system effective from July 5, 2018

1. Board of Directors

Title	Name
Executive Chairman	Sachio Semmoto
Founding CEO	Yosuke Kiminami
Chief Independent External Director	Tadashi Mizushima
Independent External Director	Rie Murayama
Independent External Director	Hideki Minamikawa
Independent External Director	Norichika Kanie
Independent External Director	Yukio Takeuchi
Independent External Director	Hisashi Yoshikawa

2. Audit & Supervisory Board

Title	Name
Full-time Audit & Supervisory Board Member	Yuji Shibata
Independent External Audit & Supervisory Board Member	Noriyasu Kaneko
Independent External Audit & Supervisory Board Member	Toshiki Sada
Independent External Audit & Supervisory Board Member	Hiroyuki Wakamatsu

3. Execution Team

Title	Name
Founding CEO	Yosuke Kiminami
COO	Isamu Suyama
CTO	Tomokazu Ogawa
CFO	Aki Mori
Executive Officer Head of Wind Power and Geothermal Energy	Tomofumi Imaoka
Executive Officer Head of Project Management	Kiyohiko Fukuma
Executive Officer Head of Global Business	Naoyuki Miyabe