

Consolidated Financial Results for the Fiscal Year Ended October 31, 2017

[Japanese GAAP]

December 11, 2017

Company name: Good Com Asset Co.,Ltd.

Stock Exchange Listing: TSE (2nd Section)

Stock code: 3475

URL: <https://www.goodcomasset.co.jp/>

Representative: Yoshikazu Nagashima, President and CEO

Contact: Yoshihiro Kawai, Executive Officer, General Manager, Corporate Planning Division

Tel: +81-(0)3-5338-0170

Scheduled date of Annual General Meeting of Shareholders: January 30, 2018

Scheduled date of payment of dividend: January 31, 2018

Scheduled date of filing of Annual Securities Report: January 30, 2018

Preparation of supplementary materials for financial results: Yes

Holding of financial results meeting: Yes (for securities analysts and individual investors)

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Fiscal Year Ended October 31, 2017

(November 1, 2016 – October 31, 2017)

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended Oct. 31, 2017	9,834	33.0	907	(2.3)	820	(5.6)	620	10.0
Fiscal year ended Oct. 31, 2016	7,393	(5.5)	929	(2.1)	868	(5.2)	563	0.1

Note: Comprehensive income (million yen) Fiscal year ended Oct. 31, 2017: 621 (up 10.5%)

Fiscal year ended Oct. 31, 2016: 562 (up 0.4%)

	Net income per share	Diluted net income per share	Return on equity	Ordinary profit on total assets	Operating profit to net sales
	Yen	Yen	%	%	%
Fiscal year ended Oct. 31, 2017	106.11	100.14	24.5	8.9	9.2
Fiscal year ended Oct. 31, 2016	134.50	-	36.5	14.3	12.6

Reference: Equity in earnings of affiliates (million yen) Fiscal year ended Oct. 31, 2017: - Fiscal year ended Oct. 31, 2016: -

Notes: 1. Diluted net income per share for the fiscal year ended October 31, 2016 is not shown. Although there were subscription rights to shares, it is not possible to determine an average stock price because the stock of Good Com Asset Co.,Ltd. (the "Company") was not listed. The Company's stock was listed in the JASDAQ (standard) market of the Tokyo Stock Exchange on December 8, 2016. Diluted net income per share for the fiscal year ended October 31, 2017 was calculated by using an average stock price during the period between the time of listing and the end of October 2017.

The Company moved up its stock market listing to the Second Section of the Tokyo Stock Exchange on June 27, 2017.

2. The Company conducted a 2-for-1 common stock split effective on May 1, 2017 and October 1, 2017. Net income per share and diluted net income per share are calculated as if these stock splits had taken place at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Oct. 31, 2017	12,613	3,241	25.7	533.93
As of Oct. 31, 2016	5,862	1,814	31.0	432.91

Reference: Shareholders' equity (million yen) As of Oct. 31, 2017: 3,241 As of Oct. 31, 2016: 1,814

Note: The Company conducted a 2-for-1 common stock split effective on May 1, 2017 and October 1, 2017. Net assets per share is calculated as if these stock splits had taken place at the beginning of the previous fiscal year.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended Oct. 31, 2017	(5,501)	80	6,546	2,519
Fiscal year ended Oct. 31, 2016	680	(16)	(850)	1,392

2. Dividends

	Dividend per share					Total dividends	Payout ratio (consolidated)	Dividend on equity (consolidated)
	1Q-end	2Q-end	3Q-end	Year-end	Total			
Fiscal year ended Oct. 31, 2016	Yen -	Yen 0.00	Yen -	Yen 20.00	Yen 20.00	Million yen 20	% 3.7	% 1.4
Fiscal year ended Oct. 31, 2017	-	0.00	-	20.00	20.00	121	18.8	3.7
Fiscal year ending Oct. 31, 2018 (forecasts)	-	0.00	-	25.00	25.00		21.0	

Notes: 1. Breakdown of the year-end dividend for the fiscal year ended October 31, 2017:

Ordinary dividend: 15.00 yen; Commemorative dividend: 5.00 yen

2. The Company conducted a 2-for-1 common stock split effective on May 1, 2017 and October 1, 2017. Dividend per share for the fiscal year ended October 31, 2016 is the actual amount before the stock split. After adjusting for the split, dividend was 5 yen per share.

3. Consolidated Forecast for the Fiscal Year Ending October 31, 2018 (November 1, 2017 - October 31, 2018)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	4,851	(9.0)	588	29.7	520	20.3	365	21.6	60.26
Full year	10,284	4.6	1,175	29.5	1,030	25.6	723	16.6	119.15

Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in scope of consolidation): None

(2) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(3) Number of outstanding shares (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Oct. 31, 2017: 6,071,200 shares As of Oct. 31, 2016: 4,192,000 shares

2) Number of treasury shares at the end of the period

As of Oct. 31, 2017: 220 shares As of Oct. 31, 2016: - shares

3) Average number of shares outstanding during the period

Fiscal year ended Oct. 31, 2017: 5,844,913 shares Fiscal year ended Oct. 31, 2016: 4,192,000 shares

Note: The Company conducted a 2-for-1 common stock split effective on May 1, 2017 and October 1, 2017. The number of outstanding shares are calculated as if these stock splits had taken place at the beginning of the previous fiscal year.

The current financial report is not subject to audit procedures.

Explanation of appropriate use of earnings forecasts, and other special items

Cautionary statement with respect to forward-looking statements

Outlook and other forward-looking statements in these materials are based on assumption judged to be valid and information available to the Company's management at the time the materials were prepared. Actual results may differ significantly from these forecasts for a number of factors.

How to view supplementary materials for financial results

The Company plans to hold financial results meetings for securities analysts and individual investors on Tuesday, December 12, 2017, and a financial results meeting for individual investors on Wednesday, December 13, 2017. Supplementary materials for financial results will be available on the Company's website on Monday, December 11, 2017, and video recorded at the financial results meetings will be available immediately thereafter.

This financial report is solely a translation of "Kessan Tanshin" (in Japanese, including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.