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**Fuyo General Lease Announces the Differences between  
 Full-year Earnings Forecast and Consolidated Operating Results for Fiscal 2017, and  
 Differences between Non-consolidated Operating Results for Fiscal 2017 and Fiscal 2016**

Fuyo General Lease Co., Ltd. hereby announces the differences between full-year earnings forecast for fiscal 2017 (April 1, 2017 - March 31, 2018), announced on May 10, 2017, and consolidated operating results for fiscal 2017.

In addition, it also announces the differences between non-consolidated operating results for fiscal 2017 and fiscal 2016.

1. Differences between full-year earnings forecast and consolidated operating results for fiscal 2017  
 (April 1, 2017 - March 31, 2018)

	Total Revenues	Operating Profit	Ordinary Profit	Profit Attributable to Owners of Parent	Basic Earnings per Share
	(¥ millions)	(¥ millions)	(¥ millions)	(¥ millions)	(¥)
Previous forecasts (A)	530,000	31,000	33,000	20,500	679.06
Results (B)	590,201	32,609	35,200	21,944	726.41
Change (B-A)	60,201	1,609	2,200	1,444	—
Change (%)	11.4	5.2	6.7	7.0	—
(Reference) Results for fiscal 2016	507,001	28,634	31,379	19,974	661.80

2. Differences between non-consolidated operating results for fiscal 2017 and fiscal 2016  
 (April 1, 2017 - March 31, 2018)

	Total Revenues	Operating Profit	Ordinary Profit	Profit	Basic Earnings per Share
	(¥ millions)	(¥ millions)	(¥ millions)	(¥ millions)	(¥)
Results for fiscal 2016 (A)	358,669	17,826	20,445	14,755	488.89
Results (B)	424,123	20,273	22,504	15,549	514.71
Change (B-A)	65,453	2,447	2,059	794	—
Change (%)	18.2	13.7	10.1	5.4	—

3. Reason for differences

Consolidated total revenues for fiscal 2017 increased 11.4% to ¥590,201 million compared to the previous forecast due to increased lease transactions and sales relating to real estate.

Non-consolidated total revenues for fiscal 2017 increased 18.2% to ¥424,123 million compared to the results for fiscal 2016 due to increased lease transactions and sales relating to real estate.