



May 9, 2018

Fuyo General Lease Co., Ltd.

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Fuyo General Lease Announces the Dividend of Surplus

Fuyo General Lease Co., Ltd. (the “Company”) hereby announces that, at the meeting of the Board of Directors held on May 9, 2018, the Board of Directors resolved to pay the dividend of surplus (year-end dividend) with the record date of March 31, 2018, as outlined below.

This matter is scheduled to be on the agenda for the 49th Shareholders’ Meeting scheduled to be held on June 22, 2018.

(1) Details of year-end dividend

	Amount to be paid	Most recently announced dividend forecast (announced on May 10, 2017)	Previous results (Fiscal 2016)
Record date	March 31, 2018	Same as left column	March 31, 2017
Dividend per share	¥78.00	¥68.00	¥70.00
Dividends in total	¥2,357 million	–	¥2,113 million
Effective date	June 25, 2018	–	June 26, 2017
Source of dividends	Retained earnings	–	Retained earnings

(2) Reason

The Company’s basic policy is to strive to increase shareholders’ equity and to provide returns to shareholders, by continuing to pay long-term and stable dividends while taking into account information such as results and target management benchmarks. The goal of this policy is to establish a firm business base and strengthen the Company’s financial position.

Based on this policy and in light of recent trends in the Company’s results, the Company increased the dividend per share for fiscal 2017 to ¥78.00, an increase of ¥10.00 compared to the previously announced forecast, in order to reciprocate shareholders’ support and meet their expectations.

(Reference) Details of annual dividend

	Dividend per share		
	End of second quarter	Year-end	Full year
Results for fiscal 2017	¥68.00	¥78.00	¥146.00
Previous results (Fiscal 2016)	¥60.00	¥70.00	¥130.00