

February 9, 2018

## News Release

Fuyo General Lease Co.,Ltd.  
President & Chief Executive Officer  
Yaunori Tsujita  
3-3-23, Kanda-Misaki-cho, Chiyoda-ku, Tokyo

### **Fuyo Lease to Acquire Majority Ownership of FUJITA**

Fuyo General Lease Co., Ltd. (“Fuyo Lease”) announces that it reached an agreement to acquire majority ownership of FUJITA Co., Ltd. (“FUJITA”). Under this new agreement, Fuyo Lease (Chiyoda-ku, Tokyo; Yasunori Tsujita, President & Chief Executive Officer) will acquire additional shares in FUJITA (Minato-ku, Tokyo; Ken Fujita, President), making it a consolidated subsidiary. Fuyo Lease had entered into a capital and business alliance with FUJITA in December 2016.

(The stock acquisition is scheduled for April 1, 2018, after which Fuyo Lease will have a 51% ownership stake in FUJITA.)

FUJITA’s strength is as a one-stop service provider with a focus on large used medical devices such as MRI, CT, and X-ray equipment, offering services ranging from disassembly and removal to purchase and sale. Since forming the capital and business alliance, the two companies have created a broad-ranging and solid sales partnership, including mutual introductions of customers and sales networks, as well as purchase and sale of used medical devices after lease expiration.

In 2017, Fuyo Lease launched the new medium-term management plan “Frontier Expansion 2021.” This plan identifies medical/social welfare services as a strategic business area, and under this plan, we have expanded this area by investing in companies dealing in medical treatment fee factoring and surgical robots. Through this acquisition, Fuyo Lease will leverage FUJITA’s know-how not only in the purchase and sale of used medical devices, but also to improve its development of lease products incorporating future value, and to roll out services supporting refurbishment for hospital relocation and construction.

Fuyo Lease remains committed to contributing to the development of medical and social welfare services by strengthening its initiatives in this area.

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